



# NEWSLETTER

**JUNE 2015**



## Lynn's Line.....

Welcome to the end of tax season (if there really is an end) and the beginning of NH's summer. I am always amazed at how much time I have once the crazy last four weeks of the season is over. Begrudgingly, I know I must stay on top of all that is happening in our tax world. And that takes time and energy away from my normal (if there is a normal) life of family, swimming, kayaking and tennis. But I want to be the very best preparer I can be, so on top of all the news I try to stay. I know all our membership feels the same, so your NH Chapter Board is doing its best to keep you informed through our seminars, newsletters and now our own website ([www.nhnatp.com](http://www.nhnatp.com)) We had a fantastic Spring Seminar in May with Kathryn Keane, and we have two more seminars planned for 2015.

In early May, I attended a Representative Summit Meeting in Appleton, WI (NATP's home city) to discuss the future of our organization and its chapters, and the future of our profession. Times are "a changin'" and we need to change if we want to be around in 5 years. The IRS is offering more and more to individual taxpayers as it changes and improves its services. And more importantly, our clients and their needs and wants are changing. Will you be prepared? NATP and NH NATP's goal is to help you get prepared. More information on this topic to come in future seminars and newsletters.

The end of July, I'll be heading off to New Orleans for the National Convention of NATP. There will be many opportunities for excellent education from some of the country's best instructors. Hope to see

you there. Come and visit us at the Chapter Showcase and say hello. If you do attend, you will get an email from me trying to set up a dinner for all NH attendees to get together.

If you can't attend at New Orleans, remember the NH seminars still to come in October and December.

***Proudly your President,  
Lynn B. Annicchiarico, EA***

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## **May 21, 2015 Education Seminar Recap**

The **Passive Activity from Theory to Practice** topic explained that Passive Activity is growing in importance with the birth of **Net Investment Tax** and affects everything from renting a vacation property to partnership involvement.

**Representing Today's Client** provided a hands-on, real-life seminar examining the issues facing tax professionals today, including recordkeeping to reconstruction, case building to appeals.

If you attended, you know just how admired Kathryn Keane is! And, if you missed it, you missed another great one! About 77 people attended, and 66 of those filled out evaluation forms. 85.7% participation, not bad! Here are some of the evaluation results:

- |  |                                    |
|--|------------------------------------|
| 1. Were stated learning objectives met?      | 83.3% gave it a 5 (highest) rating |
| 2. Were the program materials accurate, etc? | 78.8% gave it a 5                  |
| 3. Was instructor knowledgeable/efficient?   | 87.9 % gave it a 5                 |

**The overall seminar averaged a 74.8% "5" highest rating.**

Your NH NATP Leadership is so pleased you gave it such high marks! It means we are doing our job in providing quality educational seminars that meets the needs of our membership. Special kudos to the NH NATP Education Committee!

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## **Seminar Materials**

A few attendees expressed concern about having to print out and bring the materials to the seminar. The NH Chapter is not alone in changing its policy on handouts. Unfortunately, the high cost of printing and transporting has made this necessary. Laptops and tablets are an alternative to printing. One attendee stated that it would cost over \$100 in toner to print out the materials for the May 21, 2015 seminar. Your leadership is trying to develop an alternative such as charging \$10 each per seminar for handouts for those who notify the education committee at least one week prior to the seminar. Specific details will be announced soon.

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## **Future Seminar Topics**

The polling results from the attendees at the May 21st seminar are listed below, not in a particular order. These are the top six topics, and three of these will be selected for the October and December seminars. We cannot disclose which three yet, as your chapter must get approval from National first.

Introduction to Audits

K-1s for 1041

K-1s for 1065

Retirement Plans for Small Businesses

S Corp Shareholder Stock Basis and Loss Limitations

Tax Issues of Divorce

***Your leadership appreciates the input and will do its best to respond to the needs and desires of the membership!***

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## **Non-Enrolled Preparers and Representation Before the IRS**

Notification of change effective January 1, 2016.

### **From IRS Publication 947:**

**Unenrolled return preparers.** An unenrolled return preparer is an individual other than an attorney, CPA, enrolled agent, enrolled retirement plan agent, or enrolled actuary who prepares and signs a taxpayer's return as the paid preparer, or who prepares a return but is not required (by the instructions to the return or regulations) to sign the return.

Unenrolled return preparers may represent taxpayers only before revenue agents, customer service representatives, or similar officers and employees of the Internal Revenue Service (including the Taxpayer Advocate Service) and only during an examination of the tax returns they prepared and signed prior to December 31, 2015. Unenrolled return preparers may not represent taxpayers before appeals officers, revenue officers, counsel or similar officers or employees of the Internal Revenue Service or the Department of Treasury. Unenrolled return preparers may not execute closing agreements, extend the statutory period for tax assessments or collection of tax, execute waivers, or sign any document on behalf of a taxpayer.

If an unenrolled return preparer does not meet the requirements for limited representation, you may authorize the unenrolled return preparer to inspect and/or request your tax information by filing Form 8821. Completing Form 8821 will not authorize the unenrolled return preparer to represent you before the IRS. See Form 8821.

**Annual Filing Season Program Record of Completion.** Beginning January 1, 2016, only unenrolled return preparers who hold a record of completion for BOTH the tax return year (2015 or thereafter) under examination and the year the examination is conducted may represent under the following conditions: Unenrolled return preparers may represent taxpayers only before revenue agents, customer service representatives, or similar officers and employees of the Internal Revenue Service (including the Taxpayer Advocate Service) and only during an examination of the taxable year or period covered by the tax returns they prepared and signed. Unenrolled return preparers may not represent taxpayers, regardless of the circumstances requiring representation, before appeals officers, revenue officers, counsel or similar officers or employees of the Internal Revenue Service or the Department of

Treasury. Unenrolled return preparers may not execute closing agreements, extend the statutory period for tax assessments or collection of tax, execute waivers, or sign any document on behalf of a taxpayer.

If an unenrolled return preparer does not meet the requirements for limited representation, you may authorize the unenrolled return preparer to inspect and/or request your tax information by filing Form 8821. Completing Form 8821 will not authorize the unenrolled return preparer to represent you before any IRS personnel. See Form 8821.

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## **NH NATP Website**

Be sure to check out the new website at [www.NHNATP.com](http://www.NHNATP.com). Although you can't post to the blog directly because of internet security, you can start (or answer) conversations by emailing your questions/answers/comments to [info@nhnatp.com](mailto:info@nhnatp.com) and we will post it for you. You can remain anonymous if you let us know when emailing us. This website is for you. Let's make it come alive! Other information such as NH Department of Revenue information, upcoming seminars, and your NH NATP Chapter Officers and Directors are there too. If you have ideas for the website, or there is something you want to see, let us know! We are here and we listen!

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## **SAVE THESE DATES**

July 20-23, 2015	NATP National Convention - New Orleans
October 22, 2015	NH NATP{ Fall Seminar and Annual Meeting
November 18-19, 2015	NATP 1040 and 1040 Extra
December 3, 2015	NH NATP States Seminar

**See you there!**

***Norma Boyce, EA***  
***Secretary and Newsletter Editor***  
***NH NATP***